

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

**Notice SU-91**

**For:** State and County Offices

**Processing and Reporting Forfeited CCC Sugar Loans**

**Approved by:** Acting Deputy Administrator, Farm Programs



**1 Overview**

**A Background**

Sugar processors may apply for loans from October 1 through September 30. Sugar loans mature on the last day of the 9<sup>th</sup> month after the month in which the loan is disbursed, but no later than September 30, according to 10-SU. County Offices are required to notify each processor of the loan maturity day. The majority of the 2012 crop year sugar loans mature during July through September 2013. FSA expects some of the maturing loans will be forfeited.

**B Purpose**

This notice:

- reminds State and County Offices to notify producers of maturing sugar loans
- requests that a report of matured forfeited loans be sent through the State Office to the National Office.

Disposal Date	Distribution
January 1, 2014 7-12-13	State Offices; State Offices relay to County Offices

## Notice SU-91

### 2 Maturing Crop Year 2012 CCC Sugar Loans (Continued)

#### A County Office Action

County Offices shall:

- notify each borrower of maturing sugar loans according to 10-SU, paragraph 136
- immediately process forfeited loans according to 10-SU, paragraph 137
- report all sugar loan forfeiture activity according to subparagraphs B and C.

**Note:** If the loan maturity date is on a nonworkday, the maturity date shall be the next workday.

**Example:** Loans with a maturity date of August 31, 2013, will be **due** on September 3, 2013.

#### B Reporting Forfeiture Activity

County Offices shall report to State Offices all 2012 crop sugar loan forfeitures by 9 a.m. (local time) on the 1<sup>st</sup> workday after the loan matures.

The report shall include:

- processor's name
- loan number
- quantity
- storage location
- type (raw cane, processed beet, or in-process).

#### C State Office Action

State Offices shall submit the report received from the County Office to PSD according to the following:

- e-mail to **toni.williams@wdc.usda.gov**
- no later than 10 a.m. (local time) the 1<sup>st</sup> workday after the loan matures.